Wild fish stocks are a dynamic resource, subject to swings in abundance due to changes in climate, feed and other factors. Despite this, Alaska’s Seafood Industry continues to earn superlatives due to a commitment to stewardship and sustainability. State and federal fishery managers set catch allocations at scientifically set levels to protect the resource. As a result, no stocks of groundfish are considered overfished. Key habitat areas are closed to protect the broader ocean ecosystem totaling more than five times the entire US National Park System. Alaska fisheries operated under limited access or catch share quota systems now recognized as a key strategy to prevent overfishing. National Geographic recently listed Alaska as one of only three well-managed fisheries in the world, the others being Iceland and New Zealand.

The inflation adjusted wholesale value of Alaska seafood has steadily increased over the past five years from $2.88 billion in 2003 to $3.63 billion in 2007, an increase of 26 percent and led by a 62 percent increase in the wholesale value of salmon. With continued science-based management, Alaska’s seafood industry is a growing, sustainable and vital part of the Alaska economy.

Source: Developed by Northern Economics based on data from Haith 2008b.

Alaska’s Seafood Industry:

Global in stature; Leaders in the Nation; A Statewide Economic Engine That Drives Local Communities

Marine Conservation Alliance
Pacific Seafood Processors Association
ASEA Processors Association

Alaska’s seafood – salmon, crab, pollock, halibut, cod and more – is one of the largest renewable resources in the world. Alaska’s seafood production ranks among the Top 10 in the world and leads the nation’s harvest from the sea. Raised wild and harvested sustainably, Alaska’s quality seafood that graces the finest white-tablecloth restaurants and satisfies appetites on the go at the corner fast-food outlet.

Alaska’s seafood industry traces its heritage to the purchase of Russian America and it remains a vital part of the state economy today. The Alaska Seafood Industry is the state’s largest private sector employer and the largest manufacturing sector; a multi-billion dollar economic engine that profoundly affects the state economy and reaches broadly from Alaska’s urban centers to its smallest coastal communities.

Alaska’s seafood industry is the largest private sector employer in the state, creating over 56,600 direct jobs – more than oil and gas and mining combined.”

Courtesy of ASMI and Shot in the Dark

F/V Mar Del Norte, Kodiak, AK
Courtesy of Alaska Groundfish Databank

Ocean Rover, American Seafoods
Photo courtesy of the At-Sea Processors Association

Courtesy of Ron Clarke

Recent Trends in Wholesale Value by Species
2003 – 2007

Source: Developed by Northern Economics based on data from Haith 2008b.
At over 5 billion pounds annually, Alaska's seafood production ranks among the top ten in the world. Compared to other fishing nations, Alaska would be the ninth largest producer of wild seafood. The harvest of Bering Sea pollock and other Groundfish, capped at 2 million metric tons annually, is among the largest single fisheries in the world. Alaska also boasts 42 percent of the world's harvest of wild salmon and 80 percent of such high-value species such king, sockeye and coho salmon. Alaska exports $2.4 billion of seafood annually to customers around the world, in Japan, China, Korea, Canada and Europe. Alaska fisheries are global in stature.

National Leaders

Alaska leads the nation in production of seafood with an annual harvest that was 62% of all seafood landed in the United States in 2007. Unalaska/Dutch Harbor has reigned as the nation's top fishing port in terms of volume for decades and it also ranks as the second top port in terms of ex-vessel value, the price paid fishermen for their catch. In all, eight Alaska fishing communities rank among the top 20 richest ports in the nation including Kodiak (number 3), Naknek-King Salmon (7), Seward (9), Sitka (10), Cordova (11), Homer (13), and Petersburg (16). Three other Alaska ports, Akutan, King Cove and Sand Point, would also make the top 20 were it not for confidentiality requirements that prevent release of data for ports with fewer than three processors. Alaska leads the nation in seafood production.

A Statewide Economic Engine

The estimated ex-vessel value of Alaska fisheries, the price paid to fishermen, totaled $1.55 billion in 2007. The wholesale value of Alaska seafood is pegged at $3.6 billion plus $2.2 billion in indirect and induced economic output for a total of $5.8 billion to the Alaska economy. The value of seafood exports from Alaska exceeds that of mining or expenditures by the visitor industry and among other private sector industries is second only to oil and gas. Alaska's seafood industry generates $71 million in state taxes and fees annually in addition to local fish taxes.

Local Community Development

Alaska's seafood industry is the largest private sector employer in the state, creating over 56,600 direct jobs – more than oil and gas and mining combined – and another 22,000 indirect jobs. Seafood processing accounts for over 80 percent of all manufacturing jobs in the state. These direct and indirect jobs are spread widely across the state including more than 10,000 jobs each in the Southeast, South Central, the Aleutian Islands, and Bristol Bay; 5,000 jobs in Kodiak and 2,500 jobs in the Northwest, Arctic, Yukon and Kuskokwim region, jobs with a combined annual payroll of over $1.75 billion. The Western Alaska Community Development Quota program, which allocates a portion of the Bering Sea catch for coastal communities to invest in economic development, generates over $100 million in revenues annually, employs 2,000 workers, pays over $15 million in wages, and invests millions more in training opportunities afforded local residents.